

# LOSS PREVENTION INCENTIVE PROGRAM



When you self-insure a large portion of your property and liability, preventing losses is **KEY** to each community's financial investment in NORCIX, and the health and well being of the community. Whether it is a recreation complex, hamlet office, water treatment plant or public works garage, a large loss can have a devastating effect on the community. The Northern Communities Insurance Program and NORCIX are committed to reducing losses for all communities through a variety of loss prevention programs. All of the programs available offer **cash incentives!**

## INCENTIVES FOR INSPECTIONS

Property Losses continue to be our greatest potential program killers, and will no doubt remain as the single largest threat we have to our self-insurance pool. In 2010, NORCIX created a cash incentive program for communities who are a part of the Northern Communities Insurance Exchange, and we have added some new programs to maximize the loss prevention initiatives!

### BUILDING INSPECTION PROGRAM

NORCIX has committed over \$1,000,000 annually to our members for the Building Inspection Program, where members can receive funds for the overall loss experience of the program, and the inspection of community buildings. The amount of money each community can receive is dependent on the premium the community contributes annually to the pool. For example, if your community contributes 5% of the annual premiums, then you will receive 5% of the available inspection funds, with a minimum annual inspection incentive of **\$20,000!**

To access the inspection funds, communities are required to take part in three activities:

1. **25%** will be paid when the community takes part in the loss prevention workshop, which is delivered in the community by our staff members. The workshop is designed to:
  - Create awareness and understanding of the property and liability risks communities face, and where the claims are being generated.
  - Discuss where claims are being generated, and how each staff member can minimize risk and reduce overall claims.
2. **25%** will be paid to the community annually once inspections are completed on all major buildings. Inspection forms are to be submitted to the NCIP for review.
3. **25%** will be paid to the community when the hazards, which were identified during the inspection, are rectified.
4. The remaining **25%** is provided as a discount to communities each year on their renewal invoice for the overall good claims history of the program.

If you have already taken the loss prevention workshop, then the entire 75% of the incentive funds will be paid for the annual inspections. For those few communities who have not taken part in the workshop—you can still receive your funds for doing inspections!

## HEATER INSPECTION PROGRAM

Our newest Loss Prevention Program offered to communities is our Heater Inspection Program, which offers **\$15,000** annually to each community for the inspection and maintenance of the building heating units owned by the community.

To qualify for this new incentive, communities must:

1. Arrange for a certified heating contractor to attend the community and service all heating units listed on their NORCIX Property Schedule.
2. Secure sign-off forms (provided by NCIP) from the certified heating contractor confirming completion.
3. Submit the sign-off forms and invoice to the NCIP Office for review and acceptance. Once received, \$15,000 will be issued back to the community!

The NCIP Office can also provide draft RFQ documents and draft Independent Contractor Agreements to assist you with retaining a vendor.

## **INCENTIVES FOR BYLAWS**

### BYLAW INCENTIVE PROGRAM

A large portion of liability claims we deal with come from the operational areas of the community. In most cases, these can be eliminated or reduced by simply having proper bylaws, policies and procedures in place.

We are currently offering a Bylaw Incentive Program where NORCIX offers cash incentives for those communities who adopt specific bylaws, policies and procedures. Communities can submit the specific bylaws to our office for a risk management and legal review. If the community adopts the recommended changes to the bylaw, or already has the recommended wording within the bylaw, NORCIX will issue a cheque for **\$5,000** per bylaw!

The current bylaws being accepted for review are:

- ⇒ Public Works—Water and Sewer Bylaw
- ⇒ Procurement Bylaw

Please note that the bylaw incentive payments are a one-time payment per bylaw, and is not an annual incentive payment.

## **We Are Here To Help!**

The NCIP staff are very passionate about our Loss Prevention Incentive Program, and are more than willing to answer any questions in order to help you secure the incentive amounts available to your community!



*Northern Communities Insurance Program*

### **Contact the NCIP Office at:**

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